



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

We're here



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We're here

We value relationships above all else.

Founded in 1985, Westcotts is one of the largest and fastest growing independent accountancy practices in the South West, with 16 offices across Devon, Somerset and beyond.

We are a dynamic, leading regional accountancy firm offering specialist client service and specialisms which assist our clients in the running of their businesses.





Audit & Assurance

Our truly partner-led approach to audit and assurance covers a wide range of engagements and is tailored to the individual needs of your organisation.



Accounting & Compliance

We can help you with bookkeeping, forecasting and management accounts as well as offering a comprehensive end of year account service.



Tax

Our experts can advise on all matters of personal tax, business taxation and compliance, VAT, trusts and stamp duty and more.



Advisory

Whether you are starting up, or a seasoned trader, we can offer advice every step of the way. We can help to improve processes, incorporating, or planning the next big step, such as an acquisition or your exit.



Digital Services

We're here to help you go digital. From helping you comply with the Government's Making Tax Digital scheme, to cloud accounting and accounting software.



Payroll

Outsourcing your payroll frees up valuable administrative resources in your business and gives you access to a wealth of experience and expert payroll knowledge



Financial Planning

Our team of experts can advise on pensions, retirement, insurance, wealth management, estate planning and more.



Business Recovery & Insolvency

Our team are qualified to advise and give the best options on business recovery & insolvency, personal debt or bankruptcy, liquidations and more.



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Charities &
Not-for-Profits



Agriculture



Retail



Healthcare



Property &
Construction



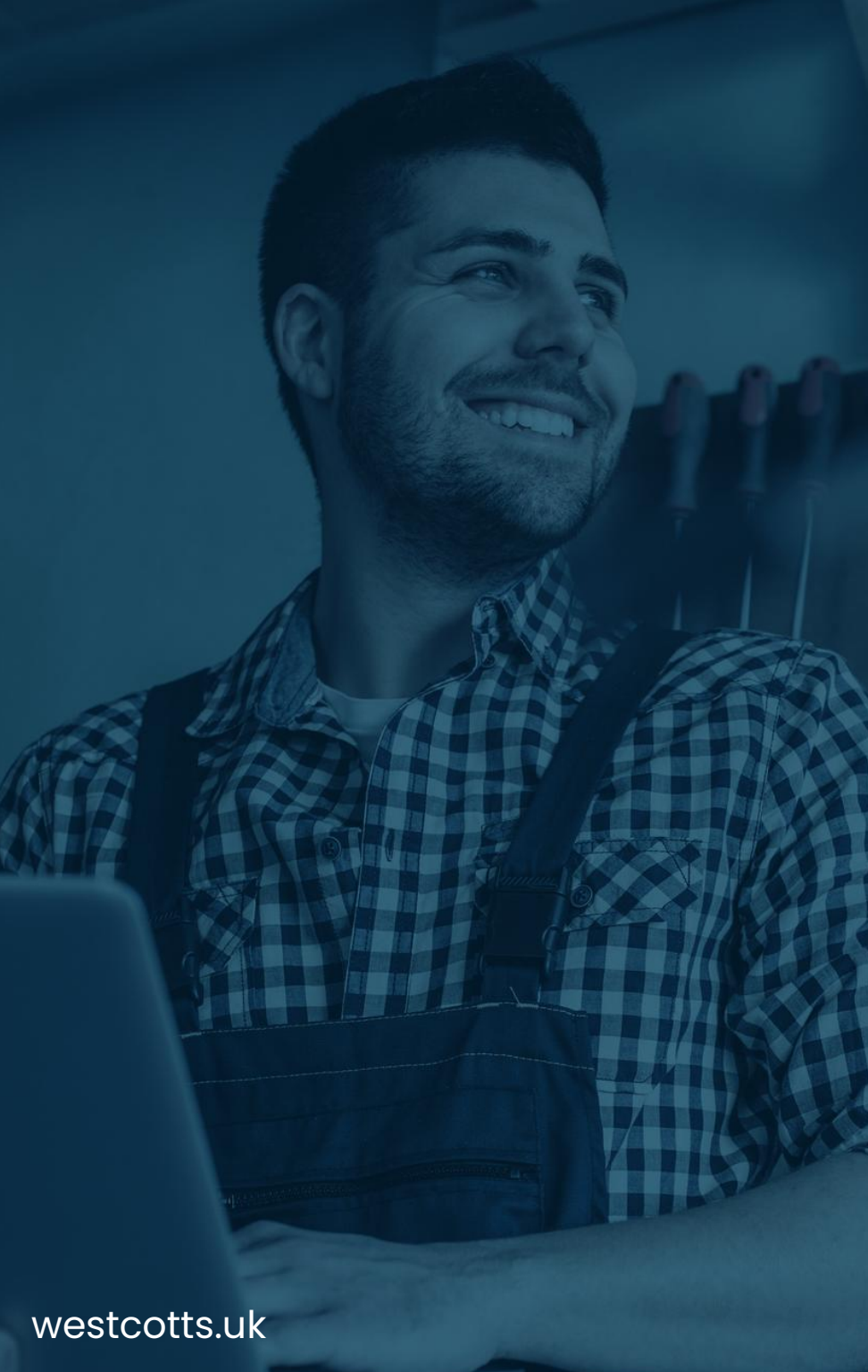
Manufacturing



Technology &
Start-ups



Professional
Practices



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PrimeGlobal



**INVESTORS
IN PEOPLE** | Gold



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Mandy first joined Westcotts in 1994 and looks after a wide range of personal tax clients, sole traders, companies, and not-for-profit organisations, operating across diverse sectors including manufacturing, property, retail, and agriculture across Mid and East Devon.

Mandy French FCCA
Partner
Tiverton



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5 Commonly Overlooked Business Expenses...





Staff events

You can spend up to £150 per employee on social events annually.

Under £150 is it not a taxable benefit for your employee but if you go 1p over the whole amount becomes a taxable benefit.



Trivial gifts

Remember that you can give to your employees a gift of up to £50 (including VAT).

As long as: the gift is not cash (or a voucher that can be converted into cash), not a reward for service and not expected as part of a contract.

If you go over £50 then this becomes a taxable benefit to the employee.



Charitable donations

You can get tax relief for a donation to a registered national charity.



Mileage

If you use your private vehicle for business journeys, you can claim back 45p/mile from your company. Don't forget – you can also claim an additional 5p/mile on top if you have a passenger, and you can claim 20p/mile if you use your own bicycle.



Use of home as office

Directors and employees can claim tax relief for 'use of home as office' of £312 per year (HM Revenue & Customs published rate).

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Thank you



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westcotts.uk